

As Treasurer for the Chamber I would firstly like to thank Crowley Calvert and Holmes Accountants and particularly Claire Hambling who have again prepared our financials and completed the audit of the chamber's financial accounts for this year, as they have for a number of years,

A copy of the chambers financial report and the independent auditors report have been provided on each of your tables for perusal and the profit and loss statement detailing the chambers position for the financial year can be seen as detailed. (on screen)

As shown from this report the chambers income for the financial year has seen an increase over the previous year which has been largely as a result of an increase in income from chamber memberships and an increase in the number of functions we have been able to hold this financial year as compared to the previous year.

As I noted in our Treasurers report for the last financial year our membership income has been impacted with our decision to defer membership fees for a six month period as a measure of support to our members due to the impact of covid which I am sure we have all hoped would be well and truly long gone by now.

The Chamber committee is mindful of providing as much value as possible to our members and in this regard whilst we have been able to hold an increased number of functions throughout this year, these are generally on a loss or break even basis to enable as many members as possible to attend and gain benefit. (this is also reflected in our increased income and meeting expenses in this years profit and loss statement.

We have also had a substantial increase in our business profile expense which can largely be attributed by the chambers move to increase our social media exposure and delivery given the needs of our current covid environment.

It is gratifying to see the increase in chamber membership particularly in our gold members which has greatly benefited the chambers balance sheet position and helps provide for our capacity to provide for further growth of the chamber, member advocacy and benefits.

In this regard I echo our presidents' thanks as without our members support, we cannot provide a voice and advocate for our local businesses,

When handing down my Treasurers report last year I commented that there had been a number of challenges for the Southern Gold Coast business community to face however I don't think anyone could have imagined the challenges we are still continuing to face and the impacts this is having and will continue to have for our local business community,

The Chamber will have an important part to play in the rebuilding and advocacy for the local business community and I consider that we are currently well resourced however there will be a number of challenges for us to meet in supporting our local business community in the current financial year.

A copy of the chambers financial statements will be submitted to the Office of fair trading with our annual return for the chamber in accordance with statutory requirements.

Can we ask for a member from the floor to firstly propose and a seconder; that the chambers accounts be accepted;

PROPOSED;

SECONDED;

And secondly can we ask for a member from the floor to propose and a seconder that the chamber that we maintain for the chambers financials and audit again be completed by Crowley Calvert and Holmes for the new financial year.

PROPOSED;

SECONDED;

John Forrester

Treasurer

Greater Southern Gold Coast Chamber of Commerce

16th September 2021